taxsuite

🔽 taxproof, your accountability of taxes starts with efficient tax accounting

taxproof

intro
We make things easier for tax professionals

We translate international tax insights into software that we call solutions. But what makes us special and puts us in a unique position in the tax technology world is our team.

Our IT geniuses work together with our hipster designers, suit and tie tax professionals, and coffee-loving sales and marketing staff in an office on one floor with no walls. We like to call it concentrated creative mayhem. And boy, does it work. This setup allows for an environment that encourages variety and inspires transparency, and this has been key to building our one-of-a-kind TaxSuite.

taxsuite, making tax transparent

We are working towards having a full suite of affordable standardised software solutions for international tax professionals. Solutions that reconstruct the tax concept to make it transparent. How? By showing that tax mechanics are actually very similar globally and by providing in-house tax support through coaching and by training people to become experts. We continuously focus on increasing business intelligence and transparency by ensuring our technology is beautifully designed, simple to use, and user-friendly.
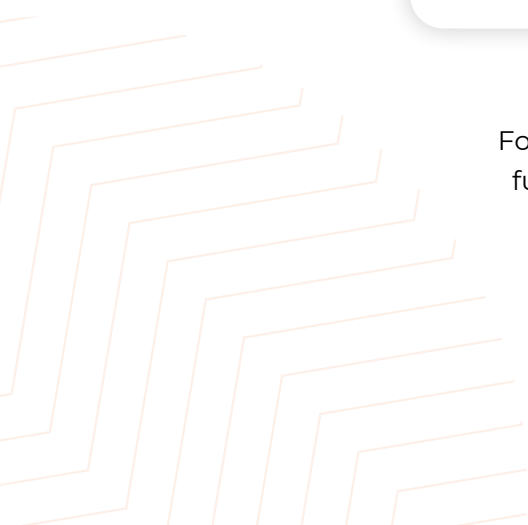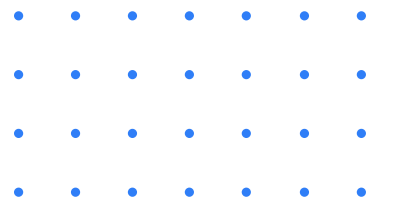
about TaxModel

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As a Tax Technology firm, we believe that tax professionals should focus on bespoke, complex, and intellectual content rather than on manual, redundant, and time-consuming activities.

Transfer Pricing	Tax Reporting	Regulatory
tpdoc	**taxproof**	**dac6pro**
tpcbc		
tpbenchmark		
tpnext		

For each of these pillars, we provide products and services tailored to serve the industry to the fullest extent possible. All our solutions are combined in one overarching interface: TaxSuite.

Access TaxSuite with any browser. All the solutions can be accessed with Microsoft Azure AD Single Sign-On.

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Technology standards

As a fully SaaS technology firm, we recognize the risks of the digital age. This has resulted in our commitment to the highest industry standards. As part of our commitment, we uphold the following technology standards, as described by the International Organization for Standardization:
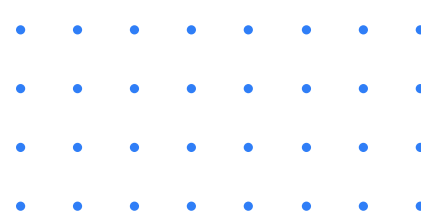
✓ Systematically examine TaxModel's information security risks, taking account of the threats, vulnerabilities, and impacts.	✓ Design and implement a coherent and comprehensive suite of information security controls and/or other forms of risk treatment (such as risk avoidance or risk transfers), to address those risks that are deemed unacceptable.	✓ Adopt an overarching management process, to ensure that the security controls continue to meet the organization's information security needs on an ongoing basis.

Our high standards have resulted in ISO/IEC 27001 certification. We take great pride in upholding these high-security standards, while contributing to an almost seamless integration with our client's IT department.

Read more about our security standards, click here

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Product standards

As part of our commitment to the market, all our products have been developed with the full involvement of senior international tax professionals.

Our solutions have been tested by top-tier tax advisory and law firms worldwide, attesting to the quality and efficiency of these products. Our products are also designed by user interface and user experience specialists, to deliver state-of-the-art conversational and material designs.

Bring speed and insights to your Tax Reporting process

TaxProof offers a solution for easing the tax accounting-related workflows for companies ranging from small to large-cap, while reducing the operational costs and risks.

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Temporary differences

Temporary differences occur whenever there is a difference between the tax base and the carrying amount of assets and liabilities on the balance sheet, which will reverse in the future.

+ ADD

Reference	Category	Current year movement	
Building	Property, plant and equipment	USD	-5.000 f_x
Total		USD	-5.000

Group GAAP earnings before tax

Profit before tax is a measure that looks at a company's profits before the company has to pay corporate income tax. It essentially is all of a company's profits without the consideration of any taxes.

Reference	Amount
Earnings before tax (EBT)	USD 1.000.000

Book to tax reconciliation

Earning Before Taxes (EBT)	USD	1.000.000
Permanent differences	USD	23.100
Temporary differences	USD	-5.000
Taxable Income	**USD**	**1.018.100**

Tax accounting made easy in a step-by-step manner

TaxProof funnels and simplifies the key steps involved in the tax accounting process, such as data gathering, data entries, audit trailing, consolidation, and easy updating, allowing you to focus on the most important part of the process, which is the tax position analysis.

- The UI/UX is available for finance professionals that are not tax professionals and vice versa

- Reporting packs that are adapted to the complexity of the entity

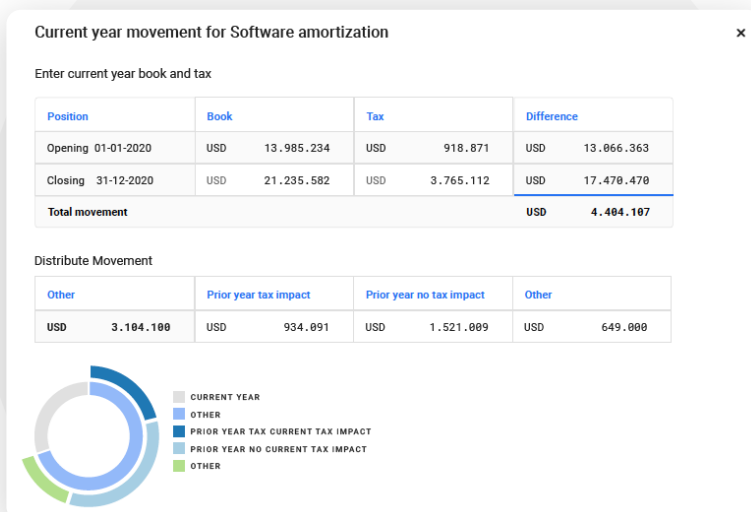- Flexible help & an audit trail functionality

Reduce the risk of human error

The way that TaxProof is set up enforces consistency and education, while reducing the risk of human error. TaxProof also provides continuous oversights of the status, users, and the tax position at both the reporting entity as well as consolidation levels.

- Various workflow features to manage statuses and users

- Automatic data roll forwards and FX conversions

- Positions from prior periods are locked

- Continuous monitoring of the tax position impact

Under Construction

Current year movement for Software amortization ✕

Enter current year book and tax

Position	Book	Tax	Difference
Opening 01-01-2020	USD 13.985.234	USD 918.871	USD 13.066.363
Closing 31-12-2020	USD 21.235.582	USD 3.765.112	USD 17.470.470
Total movement			USD **4.404.107**

Distribute Movement

Other	Prior year tax impact	Prior year no tax impact	Other
USD 3.104.100	USD 934.091	USD 1.521.009	USD 649.000

- CURRENT YEAR
- OTHER
- PRIOR YEAR TAX CURRENT TAX IMPACT
- PRIOR YEAR NO CURRENT TAX IMPACT
- OTHER

Data entry, assessment and reporting in one environment

Replacement of complex Excel-based spreadsheets and manual labor by smart data collection, assessment, reporting and analytics features.

- Data can be imported through smart Excel plug-ins or APIs

- Data can be extracted for connections to other technologies

- Knowledge management

- Extensive audit trail functionality

- Build-in possibility to communicate between users within the system

let's get started
Join our journey to Tax Advisory 2.0!

If you have any questions about TaxProof itself, or if you would like to discuss your current compliance process, our tax and IT professionals are here to help.

Book a Meeting