It's a GO! We're building the MDR/DAC6 tool

We are proud to share some long-awaited good news: the TaxModel tech-team is to start building the MDR/DAC 6 solution!

About MDR/DAC6

On 25 May 2018, the Council of the European Union adopted a Council Directive ("Directive") introducing mandatory disclosure rules for intermediaries such as lawyers, accountants, and tax advisors. This Directive obliges intermediaries to report:

- Potentially aggressive tax planning arrangement(s) ("Arrangement" or "Arrangements")) with a cross-border dimension; and
- Arrangements designed to circumvent reporting requirements like the Common Reporting Standard ("CRS") and Ultimate Beneficial Owner ("UBO") reporting.

EU Member States' tax authorities will exchange the reported information automatically within the EU through a centralized database.

How it started

TaxModel has been approached several times by intermediaries, asking whether we already have an MDR tool available, or are still developing such a solution. After all, we have the people, knowledge, expertise, and experience to develop best practice software solutions.

Enabling MDR compliance

To assist intermediaries in fulfilling their obligations, our MDR/DAC software tool can supply the following assistance:

- Secure coordination of all communications (regardless format) and reporting
- Control timing of reporting
- Make reportable transaction and building blocks transparent for the client, all intermediaries, and other stakeholders
- Ensure consistency in information
- Data repository for documentation to be reported, proof of reporting, etc.
- Coordinated reporting
- To monitor workflows and who reports what and when
- Comfort for the client that all is coordinated, who is involved and what is exactly reported

Have a look at our MDR/DAC6 flowchart, click here!

It's a GO

With the confirmed interest in our MDR initiative, we now have a sufficient number of firms, willing to commit to an advance payment subscription fee of €5,000 for the first year. After we'd shared the initial and <u>primary key features</u>, the response of our Yescommunity was very positive. As a result, we are now in the process of putting together a developer's team in the Netherlands and Serbia.



What's in it for you?

In short, when participating with the community you will receive:

- a One-Year License to use the MDR tool.
- with a guaranteed price for years 2 and 3.
- the option of a white label with your personal color coding and logo.
- a Microsoft Azure cloud year subscription worth
 € 1,800 including service support.
- your say in the development process.

Sign up in advance: Save 50%

The Early Birds Offer of a € 5,000 in advance subscription fee will be available until February 29. It's on offer for each participating firm, per country per annum with a 3-year guaranteed fee.

After February 29, the subscription fee is set to € 10,000 for each participating firm, per country per annum.

EARLY BIRD

MDR tool

€ 5.000,-

/ Per country, per annum*

- ✓ Full pre-paid 1-Year licence MDR software solution
- 1-Year Microsoft Azure cloud subscription (value € 1.800 per annum)
- Online Helpdesk support
- 3-years license fee guarantee
- ✓ A say in the development process + IT updates
- *Deadline 29th of February

SIGN UP NOW

Go on. Join us!

Build and think along. Interested? Then please, go to our MDR webpage and read about the latest developments at www.tax-model.com/mdr.

Would you rather have a one-on-one?

Contact us by email thru <u>eleonore.saija@tax-model.com</u> or by phone: +31 73 800 00 30.

