

Mandatory Disclosure Directive tool

Feature Survey



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Survey MDR Features

We are proud to announce that we are getting close to the minimum number of firms with a confirmed interest in our MDR initiative. The current firms interested include top tier Dutch law firms, global law firms, mid 4 / top 10 accounting firm and tax advisory firms. We are grateful for having so many significant firms interested.

Therefore, we are motivated to continue the MDR / DAC6 initiative. A bit later than promised per our outing, but we are now ready to share the YES community (and all others), the key features we foresee for the MDR/DAC6 solution together with a survey where you can confirm or provide comments. This means that you have the first say in the MDR software MVP (Minimum Viable Product) version without even having to commit.

This outing has the objective to identify – together with you – what features an MDR / DAC6 solution should contain to ensure that we together as a community decides what a best practice tool must be about. To achieve this, we have listed the features we have identified based on our research and discussions with interested parties.

Can you please indicate (in Typeform) with a rating of 1 – 5 stars, to what extent a feature is essential to you? You can also leave comments in the text fields to make statements on items you are missing or in case features are unclear to you.

Link: www.tax-model.com/mdr/survey

Happy flow – Key features:

To assist intermediaries in fulfilling their obligations, our MDR SaaS solution should offer:

Feature 1: Set-up Cross Border Arrangement

Ability to create / set-up a new Cross Border Arrangement for an MNE User or to create / set-up a new Cross Border Arrangement for an existing or a new client for an Intermediary User.

Question for you: should the solution enforce the set-up of a Cross Border Arrangement plus assessment? I.e. linked to e.g. a client / project file / invoice?

Feature 2: Assessment Cross Border Arrangement

A questionnaire around the “hallmarks” to identify potential filings. This will be in the form of a YES/NO decision tree. The solution should offer a “preparer” role for the initial assessment and a “reviewer” and “sign-off” role for the final assessment.

This can be internal functions, external providers, or a combination of both. Some Cross Border Arrangements may be difficult to assess and then you may want to utilize external experts to make the assessment.

In such a case, the solution should allow access to the externals to certain restricted areas.

Feature 3: Data collection Cross Border Arrangement

The solution allows the collection of data around the Cross Border Arrangement. This will be in the form of different type of data fields that will allow entering of text, numbers and dates as well as a possibility to upload files (any type) concerning:

- Taxpayers involved (incl. identification details).
- Intermediaries involved (incl. identification details).
- When the Cross Border Arrangement has been made available for implementation, been ready for implementation, has started being implemented or when any advice regarding the Cross Border Arrangement has been made.
- The value of the Cross Border Arrangement.

- Currency.
- Description of the Cross Border Arrangements.
- Local regulations involved.

The solution should offer a “preparer” role for the data collection and a “reviewer” and “sign-off” role for the final assessment, whether data is complete and accurate.

Feature 4: Assessment Intermediaries

If several intermediaries are involved, the solution should facilitate keeping track of contacts, communications as well as decisions regarding who should do the filing and what should be filed, and then support the documentation. If an external intermediary or the MNE itself manages the filing, proof needs to be gathered, which shows that filing has been completed.

Feature 5: Reporting Cross Border Arrangement

The solution is able to report potential Cross Border Arrangements to tax authorities electronically using the XML format. Besides this the solution allows exports in Word (.docx) and PDF (.pdf) format.

General:

Feature 6: Entity management

For keeping track of Entities and necessary data sets (including new entities, disposed entities and other changes) related to these entities.

Feature 7: Party management

Each Cross Border Arrangement will be linked to one or more Parties assisting / advising concerning the Cross Border Arrangement. A Party is one of the Intermediaries or in-house departments of a client responsible for one or more actions concerning the Cross Border Arrangement. This module will consist of general information regarding this Party and the users related to such Party.

Feature 8: User rights management

The solution supports user rights varying from read-only, preparer, reviewer, auditor and super admin. This to support different roles and responsibilities for local reporting, review, decision making and filing and to grant access on a detailed level or to provide limited access, e.g. to certain Cross Border Arrangements, entities or jurisdictions for assessment, either on a one-time or regular basis.

Feature 9: Data storage

The solution allows storage of data collected and filings, including an upload possibility of existing data on hallmark assessments and Cross Border Arrangements collated since June 2018.

Feature 10: Report extraction

The solution collates all the information that is in the system and provides a report for a specific Party / User based on their role. The goal is to share the least amount of information possible, while still agreeing with the Mandatory disclosure directive. The reason for sharing the least amount of information possible is to make sure that information will not contradict itself.

Feature 11: Flexibility

The system should be independent, flexible and open to configuration for specific (local) requirements which may change over time.

Feature 12: Dashboarding

The solution has dashboards showing:

- Status: progress of Cross Border Arrangement flow from set-up up to and including filing
- Statistical data: #Filings, #Cross Border Arrangements, #Values, #Intermediaries
- Geographical:
 - Overview of intermediaries involved by country.
 - Overview of Cross Border Arrangement geographically.
 - Overview of information (already or to be) shared / (already or to be) received from whom by country.