

# STANDARDIZING YOUR BENCHMARK WORK FLOWS

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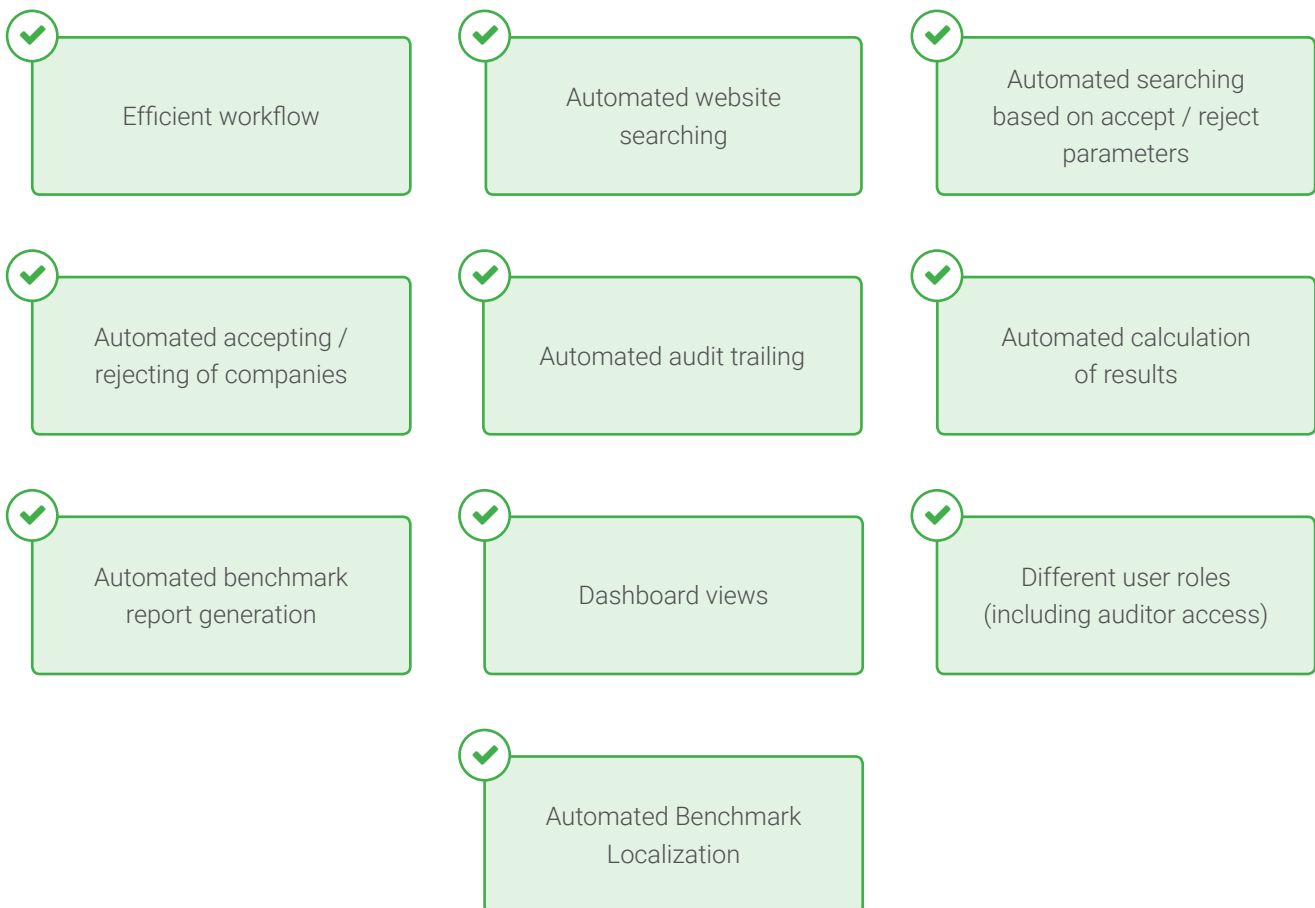
# Background and introduction

Today the key elements of a benchmark study require a considerable manual effort. This is about to change with the introduction of TaxModel's TaxBenchmark software solution. TaxBenchmark is a cloud-based software solution that automates most of the steps of the benchmark process and with that improving the turnaround time, as well as the quality by ensuring consistency and audit trailing.

TaxBenchmark is developed with the purpose to:

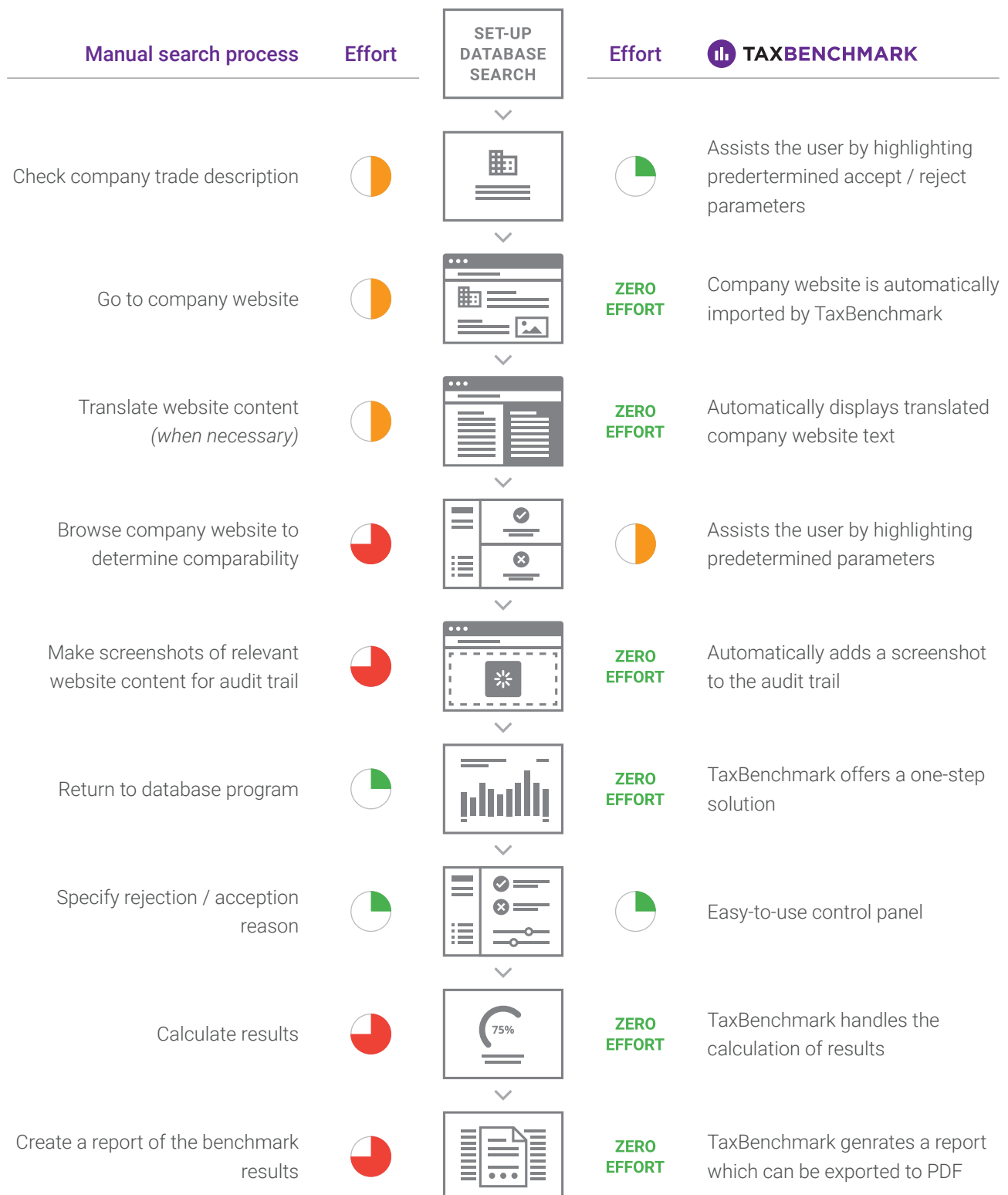
- Reduce the time spent on the manual benchmark process, therewith also reducing costs
- Increase efficiency of highly skilled and hard to find staff
- Avoid missing audit trails of the entire benchmark process and considerations for accepting / rejecting companies

TaxBenchmark will fulfil this purpose through the following features:



# Reporting Workflow

TaxBenchmark gathers all data relevant for the manual search process on a single screen, which allows its users to decide on the acceptance or rejection of a company based on all company information available. TaxBenchmark automatically prepares an audit trail including all information crucial to the user's decision to accept or reject a company. TaxBenchmark's audit trail is automatically saved for later review.



# Parameters / Crawling

Once the search is uploaded into TaxBenchmark, it scans through all websites within the search with the use of an external server. Therefore, the capacity performance of a user's computer is not negatively impacted. TaxBenchmark loads the company websites into the server and makes them searchable. While scanning, the user can already specify the relevant search parameters to screen the potentially comparable companies for acceptance / rejection reasons.

Search parameters can be entered by using search queries, allowing users to create detailed accept / reject criteria. Entering these search queries also allow for instant accepting or rejecting of companies based on the hits on these search queries, therewith further improving the efficiency of the manual search process.

The screenshot displays the TaxBenchmark web application interface. The main navigation bar includes 'Dashboard', 'Entity Management', 'Transactions', and 'Benchmarks'. The current view is 'Parameters', showing a list of parameters with columns for Name, Characterization, Type, and Search Criteria. A modal form titled 'Parameter' is open, allowing users to define new search parameters. The form includes fields for Name, Characterization (Function, Group, Product), Type (Accept, Reject), and Search Criteria. The 'Test Input' field shows a sample query: 'Company is part of the Company Group'.

Name	Characterization	Type	Search Criteria
Group	Function	Group	Product
manufacturing			
add-on services			
custom software			

Items per page: 10

PARAMETERS

- Overview

BENCHMARK STATUS

- Total: 50
- Processing: 0
- Pending: 23
- Accepted: 7
- Rejected: 19
- Skipped: 1

PROCESSING STATUS

- Processing done

Parameter Modal Form:

Name:

Characterization: ☐ Function ☒ Group ☐ Product

Type: ☐ Accept ☒ Reject

Search Criteria:

Test Input:

Buttons: Cancel, Save

TaxBenchmark scans the websites and trade description text for the search parameters specified by the user. (texts are automatically translated into English using a professional third party translation service for these parameters). These parameters will be displayed with the number of hits for each company.

# Parameters / Crawling

The crawling results are to be validated in the “confirmation screen”. This screen allows the user to make a quick overall assessment per company based on the parameters entered, whereby highlighting the predetermined search parameters in the trade description and/or matching webpage. Next, this page allows the users to search for additional information through Google and view the website print screens. This results in a fast and efficient way to review the companies.

Client: TestClient Transaction: TestClient LRD Benchmark: Amadeus (BvD) - 2013 - 2015 Benchmark status: Preparing Role: Super Viewer

Parameter: (0 / 0)

Company: BROADVIEW NETWORKS HOLDINGS INC. Website: www.broadviewnet.com

Industry Data | Company Website | Reference Website

Original Data	Original Trade Description
BROADVIEW NETWORKS HOLDINGS INC	Broadview Networks Holdings, Inc. provides cloud based unified communication services (UCaaS) and information technology (IT) solutions to small and medium sized businesses (SMB) and enterprise customers. The Company offers a suite of cloud-based systems and services under the brand OfficeSuite to its end-user customers nationwide. Its third-party service providers offer services to their own end-user customers located in Canada, certain European countries and the United States, and collectively those providers have a similar number of active licenses. It provides its customers with a range of cloud-based communications and IT products and services, including hosted UCaaS, virtual and dedicated servers or infrastructure as a service (IaaS), software as a service (SaaS), circuit-switched and Internet protocol (IP)-based voice and data communications services, as well as value-added products and professional IT services.

Reject Accept Skip

Client: TestClient Transaction: TestClient LRD Benchmark: Amadeus (BvD) - 2013 - 2015 Benchmark status: Preparing Role: Super Viewer

Parameter: (0 / 0)

Company: BROADVIEW NETWORKS HOLDINGS INC. Website: www.broadviewnet.com

Industry Data | Company Website | Reference Website

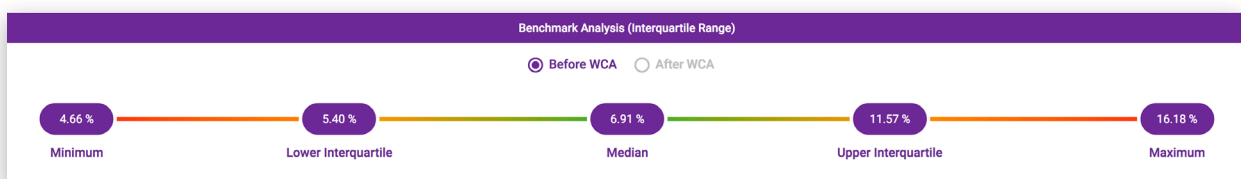
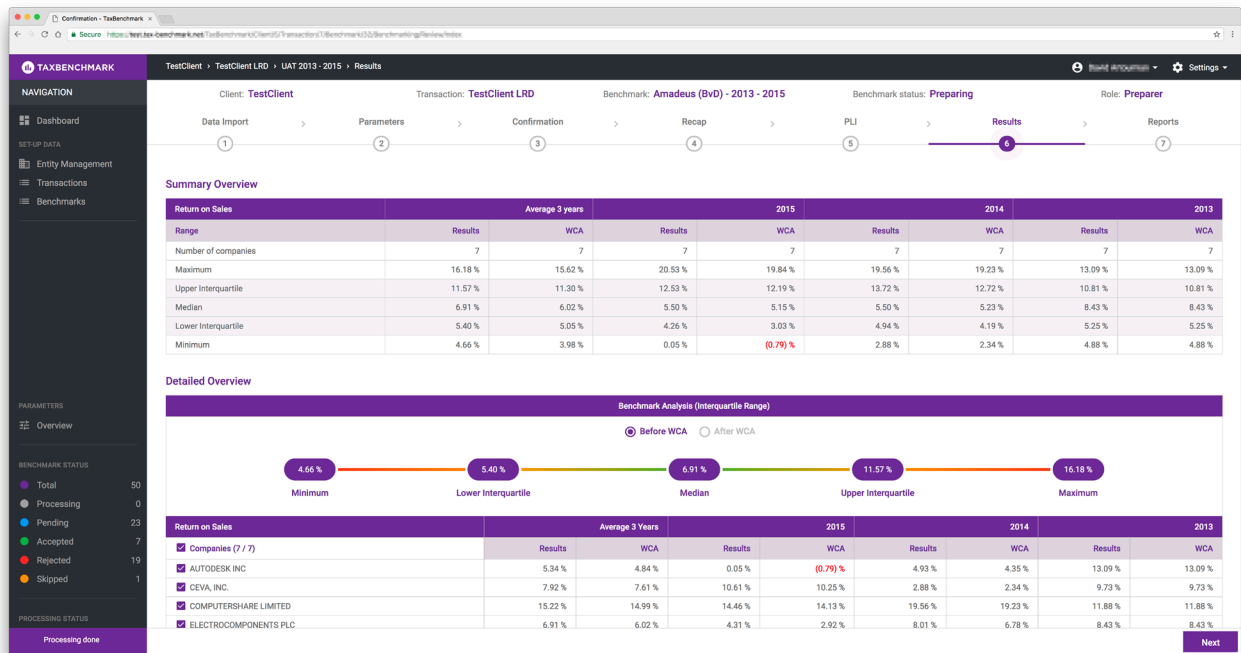
Webpage	Hits	Image	Website Text
/public-otrs-trainings/	32		Pricing OTRS Business Solution™ Managed - otrs.com
/category/events/	14		Search for:
...rs-es-a-facility-management-ticket-system/	8		Email
/category/press-releases/	7		Password
/otrs-business-solution-managed/	7		Login
/further-trainings/	6		Try OTRS
/services-of-the-otrs-business-solution/	6		Download OTRS
...open-source-help-desk-software-otrs-free/	5		Toggle navigation
/pricing-otrs-business-solution/	4		
/otrs-free-help-desk/	3		
/who-uses-the-support-desk-software-otrs/	3		

Decisive for Accept/Reject Next / Previous hit

Reject Accept Skip

# PLI / Results

TaxBenchmark automatically calculates the margin achieved based on the selected transfer pricing method and the different Profit Level Indicators (PLI's) and is able to calculate working capital adjustments. The summary overview will show the interquartile range, maximum and minimum results for the financial years selected and will give the weighted average for the number of observations. TaxBenchmark also allows the application of working capital adjustments based on prede ned interest rates (which can be set by the user).



# Benchmark Report

As a final step, TaxBenchmark will generate a complete benchmark report, including relevant Appendices.



When TaxBenchmark is licensed together with TaxModel's TaxInterco software solution, TaxBenchmark integrates its results automatically in transfer pricing documentation within TaxInterco.

In case we triggered your interest, we would be very pleased to get in contact through the below contact details:

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